

BY-LAW NO. 13341

**A By-law to amend the Vacancy Tax By-law No. 11674
regarding an increase to the tax rate**

THE COUNCIL OF THE CITY OF VANCOUVER, in public meeting, enacts as follows:

1. This By-law amends the indicated provisions of the Vacancy Tax By-law No. 11674.
2. Council strikes out section 2.4 and substitutes the following:
“2.4 The rate of the vacancy tax is:
 - (a) 1% of the taxable assessed value of a parcel of taxable property for the 2017, 2018 and 2019 vacancy reference periods;
 - (b) 1.25% of the taxable assessed value of a parcel of taxable property for the 2020 vacancy reference period;
 - (c) 3% of the taxable assessed value of a parcel of taxable property for the 2021 and 2022 vacancy reference periods; and
 - (d) 5% of the taxable assessed value of a parcel of taxable property for the 2023 vacancy reference period and any subsequent vacancy reference periods.”.
3. A decision by a court that any part of this By-law is illegal, void, or unenforceable severs that part from this By-law, and is not to affect the balance of this By-law.
4. This By-law is to come into force and take effect on the date of its enactment.

ENACTED by Council this 7th day of June, 2022

Signed _____ “Kennedy Stewart”
Mayor

Signed _____ “Katrina Leckovic”
City Clerk